

FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Fund Equity

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations.

Comparative Data

Comparative total data for the prior years have been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations. However, complete comparative data (i.e., presentation of prior year totals by fund type in each of the statements) have not been presented since their inclusion would make the statements unduly complex and difficult to read.

Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3 - CASH

At December 31, 1995, the status of deposited funds and collateralized balances are as follows:

Balance per bank statements	\$244,765
Secured by Federal deposit insurance	100,000
Market value of collateralized securities	1,196,628
Balance Unsecured and Uncollateralized	\$0

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

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NEW ROADS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the District that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 4 - INVESTMENTS

At December 31, 1995, the District has investments totaling \$493,540 in U.S. Treasury Bills (cost which approximates market).

The investments are in the name of the District and are held at Regions Investment Company, Inc. Because the securities are in the name of the District and are held by the District or its agent, the securities are considered insured and registered, Category 1, in applying the credit risk of GASB Codification Section I50.164.

NOTE 5 - AD VALOREM TAXES

All taxable property located within the State of Louisiana is subject by law to taxation on the basis of its assessed valuation. The assessed value is determined by the Parish Assessor, except for public utility property which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution provided that, beginning in 1978, all land and residential property were to be assessed at 10% of fair market value; agricultural, horticultural, marsh lands, timber lands and certain historic buildings are to be assessed at 10% of "use" value; and all other property is to be assessed at 15% of fair market value. Fair market values are determined by the elected assessor of the parish and are subject to review and final certification by the Louisiana Tax District. The Assessor is required to reappraise all property every four years.

The Sheriff of Pointe Coupee Parish, as provided by State Law, is the official tax collector of general property taxes levied by the Parish. By agreement, the Sheriff receives a commission of approximately 3.81%.

The millage rates are adopted in late October. The taxes are levied and notices are mailed out in mid November of the year. All taxes are due by December 31 of the year and are delinquent on January 1 of the next year, which is also the lien date.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. If taxes are not paid by the due date of December 31, the taxes bear interest at one and one-fourth percent (1.25%) per month until the taxes are paid. After notice is given to the delinquent

FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

Property taxes are recognized as revenue in the year for which they are levied and become due. The majority of the year's taxes are usually collected in November and December of the year. Any amounts not collected at December 31 are shown as accounts receivable.

For the year ended December 31, 1995, taxes of \$728,838.39 were levied on property with assessed valuations totaling \$147,777,641 at the rate of 5.22 mills for the purpose of maintaining and operating the District's fire protection facilities, for purchasing fire trucks and other fire fighting equipment and paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service and for the purpose of paying the cost of acquiring, improving, or constructing fire protection facilities of the Fire Protection District, constituting works of public improvement, title to which shall be in the public.

NOTE 6 - DUE TO OTHER GOVERNMENTAL UNITS

The balance due to other governmental units for reimbursement of a parishwide emergency telephone service is as follows:

Fire Protection District No. 2 of the Parish of Pointe Coupee	\$214
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NOTE 7 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	January 1, 1995	Additions	Deletions	December 31, 1995
Land	\$26,212			\$26,212
Buildings	162,543	169,497		332,040
Vehicles	796,217	218,541		1,014,758
Fire fighting equipment and tools	103,802	43,585		147,387
Radios and paging equipment	72,203	25,036		97,239
Uniforms and protective gear	42,829	15,011	(20,986)	36,854
Furniture, fixtures, and equipment	13,511	9,137	(3,024)	19,624
Fire hydrants	116,697	31,102		147,799
	\$1,334,014	\$511,909	\$(24,010)	\$1,821,912

FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 8 - PENSION PLAN AND RETIREMENT COMMITMENTS

The District has no employees; therefore, it has no pension plan or retirement commitments.

NOTE 9 - CONTINGENT LIABILITIES

There is no pending litigation against the District.

NOTE 10 - COMPENSATION PAID TO BOARD MEMBERS

In compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature, compensation paid to board members is as follows:

Leslie Lindsly, Chairman	\$360
Greg Johnson	360
Clifford Porche	360
Eugene Maillet	0
Roland Roberts	360
	<hr/>
	<u>\$1,440</u>

NOTE 11 - FEDERAL FINANCIAL ASSISTANCE

There are no active awards for the year ended December 31, 1995.

SUPPLEMENTAL INFORMATION

SCHEDULE 1
FIRE PROTECTION DISTRICT NO. 5
OF THE PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
TAXABLE PROPERTY VALUATIONS
SINCE INCEPTION
(UNAUDITED)

<u>Year</u>	<u>Mills Levied</u>	<u>Assessed Value</u>	<u>Homestead Exemption</u>	<u>Tax to be Paid by Owner</u>	<u>Tax to be Paid by State</u>	<u>Total Tax</u>
1982	5.00	\$35,858,478	\$6,739,645	\$145,596.50	\$33,700.61	\$179,297.11
1983	5.00	36,544,503	6,923,775	148,105.78	34,621.24	182,727.02
1984	5.00	35,255,637	7,158,133	140,489.64	35,793.06	176,282.70
1985	5.00	36,379,357	7,303,637	145,380.81	36,520.58	181,901.39
1986	5.20	35,665,663	7,517,780	146,368.84	39,092.52	185,461.36
1987	5.20	34,716,921	7,699,051	140,492.87	40,035.11	180,527.98
1988	5.60	32,427,835	7,315,070	140,631.57	40,964.42	181,595.99
1989	5.60	32,717,245	7,452,905	141,480.36	41,736.31	183,216.67
1990	5.60	32,886,663	7,532,701	141,982.28	42,183.15	184,165.43
1991	5.60	34,608,287	7,550,596	151,523.12	42,283.38	193,806.50
1992	5.42	103,494,211	7,696,535	519,224.39	41,717.65	560,942.04
1993	5.22	103,772,883	7,892,091	500,498.70	41,199.14	541,697.84
1994	5.22	149,344,422	7,998,221	737,828.05	41,753.11	779,581.16
1995	5.22	147,777,641	8,153,591	728,838.39	42,564.12	771,402.51

George F. Delaune

CERTIFIED PUBLIC ACCOUNTANT

Practice Limited to Governmental Accounting, Auditing and Financial Reporting

Phone
OFFICE (504) 638-3387
FAX (504) 638-8145
PAGER 352-0359
CELLULAR 937-9735

Office
305 PENNSYLVANIA AVENUE
NEW ROADS, LA 70760-3657

Member
AMERICAN INSTITUTE OF CPAs
LOUISIANA SOCIETY OF CPAs
GOVERNMENT FINANCE
OFFICERS ASSOCIATION

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE
RELATED MATTERS NOTED IN A GENERAL PURPOSE FINANCIAL STATEMENT AUDIT
CONDUCTED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Mr. Leslie Lindsly, Chairman
and the Members of the Board of Commissioners
Fire Protection District No. 5 of the
Parish of Pointe Coupee
New Roads, Louisiana

I have audited the general purpose financial statements of the **FIRE PROTECTION DISTRICT NO. 5 OF THE PARISH OF POINTE COUPEE, LOUISIANA** (the "District"), a component unit of the Pointe Coupee Parish Police Jury, for the year ended December 31, 1995, and have issued my report thereon dated May 17, 1996.

I conducted my audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the District is responsible for establishing and maintaining an internal control structure. In fulfilling that responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the general purpose financial statements of the District for the year ended December 31, 1995, I obtained an understanding of the internal control structure.

With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by personnel in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operations that I consider to be material weaknesses as defined above, except that the District's operations are too small to have an adequate internal control structure.

This condition was considered in determining the nature, timing, and extent of the audit tests to be applied in my audit of the 1995 financial statements, and this report does not affect my report on the financial statements dated May 17, 1996.

This report is intended solely for the use of management, the Police Jury of the Parish of Pointe Coupee, New Roads, Louisiana (oversight entity), and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

George F. Delaune, CPA

May 17, 1996

George F. Delaune

CERTIFIED PUBLIC ACCOUNTANT

Practice Limited to Governmental Accounting, Auditing and Financial Reporting

Phone
OFFICE (504) 638-3387
FAX (504) 638-8145
PAGER 352-0359
CELLULAR 937-9735

Office
305 PENNSYLVANIA AVENUE
NEW ROADS, LA 70760-3657

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AMERICAN INSTITUTE OF CPAs
LOUISIANA SOCIETY OF CPAs
GOVERNMENT FINANCE
OFFICERS ASSOCIATION

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS
BASED ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Mr. Leslie Lindsly, Chairman
and the Members of the Board of Commissioners
Fire Protection District No. 5 of the
Parish of Pointe Coupee
New Roads, Louisiana

I have audited the general purpose financial statements of the **FIRE PROTECTION DISTRICT NO. 5 OF THE PARISH OF POINTE COUPEE, LOUISIANA** (the "District"), a component unit of the Pointe Coupee Parish Police Jury, for the year ended December 31, 1995, and have issued my report thereon dated May 17, 1996.

I conducted my audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the District is the responsibility of management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, I performed tests of the District's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended for the information of management, the Police Jury of the Parish of Pointe Coupee, New Roads, Louisiana (oversight entity), and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

George F. Delaune, CPA

May 17, 1996

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PRIOR YEAR AUDIT FINDINGS

Special Legal Counsel Employed without Proper Approval

Finding:

The District paid \$475 for special legal counsel during 1995 without entering into a written contract or obtaining the approval of the District Attorney and Attorney General before employment as required by LSA-R.S. 42:262.

Resolution of Finding:

The District has received approval to appoint special counsel in accordance with provisions of LSA-R.S. 42:262.

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**FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA**

**ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 1995**

**A COMPONENT UNIT OF THE
POINTE COUPEE PARISH POLICE JURY**

**FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA**

GOVERNING BOARD

**Leslie Lindsly, Chairman
Greg Johnson
Eugene Mallet
Clifford Porche
Roland Roberts**

Joe Laurent, Secretary

Mildred Smith, Accountant

MEETING DATE

Third Monday of Every Month

FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
FOR THE YEAR ENDED DECEMBER 31, 1995

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FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
FOR THE YEARS ENDED DECEMBER 31, 1995

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Phone
OFFICE (504) 638-3387
FAX (504) 638-8145
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INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

Mr. Leslie Lindsly, Chairman
and Members of the Board of Commissioners
Fire Protection District No. 5 of the
Parish of Pointe Coupee
New Roads, Louisiana

I have audited the accompanying general purpose financial statements of the **FIRE PROTECTION DISTRICT NO. 5 OF THE PARISH OF POINTE COUPEE, LOUISIANA** (the "District"), a component unit of the Pointe Coupee Parish Police Jury, as of and for the year ended December 31, 1995 as listed in the Table of Contents. These general purpose financial statements are the responsibility of the Board of Commissioners. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards adopted by the American Institute of Certified Public Accountants; Government Auditing Standards, issued by the Comptroller General of the United States; and with provisions of Louisiana Revised Statute 24:513 and the provisions of the *Louisiana Governmental Audit Guide*, published jointly by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the District as of December 31, 1995, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The statistical information listed as supplemental information in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the District. Such information has not been subjected to the auditing

procedures applied in the audit of the general purpose financial statements and, accordingly, I express no opinion on it.

In accordance with Government Auditing Standards, I have also issued a report dated May 17, 1996, on my consideration of the District's internal control structure and report dated May 17, 1996, on its compliance with laws and regulations.

George F. Delaune, CPA

May 17, 1996

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FIRE PROTECTION DISTRICT NO. 5
 OF THE PARISH OF POINTE COUPEE, LOUISIANA
 COMBINED BALANCE SHEET
 GOVERNMENTAL FUND TYPE AND ACCOUNT GROUP
 DECEMBER 31, 1995

	Governmental Fund Type	Account Group	Totals (Memorandum Only)	
	General Fund	General Fixed Assets	1995	1994
ASSETS				
Cash	\$738,125		\$738,125	\$581,893
Receivables -				
Ad valorem	728,838		728,838	737,828
State revenue sharing	6,020		6,020	
Property, plant, and equipment -				
Land		\$26,212	26,212	26,212
Building		332,039	332,039	162,544
Vehicles		1,014,758	1,014,758	796,217
Firefighting equipment and tools		147,387	147,387	103,802
Radios and paging equipment		97,239	97,239	72,203
Uniforms and protective gear		36,854	36,854	42,829
Furniture, fixtures and equipment		19,624	19,624	13,511
Fire hydrants		147,799	147,799	116,697
TOTAL ASSETS	\$1,472,983	\$1,821,912	\$3,294,895	\$2,653,736
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$15,633		\$15,633	\$4,290
Amount due retirement system	27,732		27,732	28,313
Due to other governmental units - Fire District #2 of Pointe Coupee	214		214	162
Total Liabilities	43,579		43,579	32,765
Fund Equity:				
Investment in general fixed assets		1,821,912	1,821,912	1,334,015
Fund balances - Unreserved - undesignated	1,429,404		1,429,404	1,286,956
Total Fund Equity	1,429,404	1,821,912	3,251,316	2,620,971
TOTAL LIABILITIES AND FUND EQUITY	\$1,472,983	\$1,821,912	\$3,294,895	\$2,653,736

The accompanying notes are an integral part of this statement.

FIRE PROTECTION DISTRICT NO. 5
 OF THE PARISH OF POINTE COUPEE, LOUISIANA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 GOVERNMENTAL FUND TYPE - GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 1995

	1995	1994
Revenues:		
Taxes -		
Ad valorem	\$728,780	\$737,583
Interest on taxes	49	40
Total Taxes	728,829	737,623
Intergovernmental revenues -		
State forestry grant		1,055
State fire insurance rebate	14,839	13,240
State revenue sharing	18,020	18,473
Total Intergovernmental Revenues	32,859	32,768
Miscellaneous revenues -		
Interest earned	30,847	16,188
Miscellaneous	331	
Total Miscellaneous Revenues	31,178	16,188
Total Revenues	792,866	786,579
Expenditures:		
Current Operations -		
General Government -		
Administrative labor	4,015	3,756
Commission members per diem	1,440	1,710
Professional fees	3,100	2,675
Tax collector fees	27,745	28,313
Publishing and printing	602	395
Total General Government	36,902	36,849

The accompanying notes are an integral part of this statement.

	<u>1995</u>	<u>1994</u>
Public Safety -		
Contribution to volunteers	4,600	4,600
Pre-plan survey	845	3,207
Dispatching services	5,000	25,000
Vehicle maintenance	16,064	10,259
Firefighting equipment maintenance	6,030	6,908
Radios and pagers maintenance	6,416	
Building maintenance	2,771	3,773
Hydrant maintenance	820	2,334
Supplies and small tools	3,747	3,199
Rent		100
Utilities	4,992	4,730
Telephone	1,241	1,678
Insurance	31,311	24,374
Training and fire prevention	13,326	12,184
Office and computer supplies	2,553	2,639
All others	1,891	3,084
	<u>101,607</u>	<u>108,069</u>
Total Public Safety		
	<u>138,509</u>	<u>144,918</u>
Total Current Operations		
Capital Outlays -		
Buildings and improvements	169,497	13,878
Vehicles	232,220	288,133
Furniture, fixtures, and equipment	9,137	
Uniform and protective gear	15,011	1,651
Radios and paging equipment	25,036	22,944
Fire fighting equipment and tools	29,906	26,236
Fire hydrants	31,102	42,925
	<u>511,909</u>	<u>395,767</u>
Total Capital Outlays		
	<u>650,418</u>	<u>540,685</u>
Total Expenditures		
Excess (Deficiency) of Revenues Over Expenditures	142,448	245,894
Fund Balance - January 1	<u>1,286,956</u>	<u>1,041,062</u>
FUND BALANCE - DECEMBER 31	<u><u>\$1,429,404</u></u>	<u><u>\$1,286,956</u></u>

The accompanying notes are an integral part of this statement.

FIRE PROTECTION DISTRICT NO. 5
 OF THE PARISH OF POINTE COUPEE, LOUISIANA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL (GAAP BASIS) - GOVERNMENTAL FUND TYPE - GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 1995

	1995		Variance Favorable (Unfavorable)	1994
	Budget	Actual		Actual
Revenues:				
Taxes -				
Ad valorem	\$737,757	\$728,780	(\$8,977)	\$737,583
Interest on taxes	44	49	5	40
Total Taxes	<u>737,801</u>	<u>728,829</u>	<u>(8,972)</u>	<u>737,623</u>
Intergovernmental revenues -				
State forestry grant				1,055
State fire insurance rebate	14,839	14,839		13,240
State revenue sharing	18,000	18,020	20	18,473
Total Intergovernmental Revenues	<u>32,839</u>	<u>32,859</u>	<u>20</u>	<u>32,768</u>
Miscellaneous revenues -				
Interest earned	27,500	30,847	3,347	16,188
Miscellaneous	103	331	228	
Total Miscellaneous Revenues	<u>27,603</u>	<u>31,178</u>	<u>3,575</u>	<u>16,188</u>
Total Revenues	<u>798,243</u>	<u>792,866</u>	<u>(5,377)</u>	<u>786,579</u>
Expenditures:				
Current Operations -				
General Government -				
Administrative labor	4,000	4,015	(15)	3,756
Commission members per diem	1,440	1,440		1,710
Professional fees	3,000	3,100	(100)	2,675
Tax collector fees	28,313	27,745	568	28,313
Publishing and printing	1,200	602	598	395
Total General Government	<u>37,953</u>	<u>36,902</u>	<u>1,051</u>	<u>36,849</u>

The accompanying notes are an integral part of this statement.

	1995		Variance Favorable (Unfavorable)	1994
	Budget	Actual		Actual
Public Safety -				
Contribution to volunteers	4,600	4,600		4,600
Pre-plan survey	845	845		3,207
Dispatching services	5,000	5,000		25,000
Vehicle maintenance	16,920	16,064	856	10,259
Firefighting equipment maintenance	8,600	6,030	2,570	6,908
Radios and pagers maintenance	3,500	6,416	(2,916)	
Building maintenance	7,665	2,771	4,894	3,773
Hydrant maintenance	820	820		2,334
Supplies and small tools	2,205	3,747	(1,542)	3,199
Rent	100		100	100
Utilities	8,900	4,992	3,908	4,730
Telephone	1,200	1,241	(41)	1,678
Insurance	31,225	31,311	(86)	24,374
Training and fire prevention	12,564	13,326	(762)	12,184
Office and computer supplies	2,000	2,553	(553)	2,639
All others	3,700	1,891	1,809	3,084
Total Public Safety	<u>109,844</u>	<u>101,607</u>	<u>8,237</u>	<u>108,069</u>
Total Current Operations	<u>147,797</u>	<u>138,509</u>	<u>9,288</u>	<u>144,918</u>
Capital Outlays -				
Buildings	14,000	169,497	(155,497)	13,878
Vehicles	288,133	232,220	55,913	288,133
Furniture, fixtures, & equipment	657	9,137	(8,480)	
Uniform and protective gear	1,560	15,011	(13,451)	1,651
Radios and paging equipment	23,720	25,036	(1,316)	22,944
Fire fighting equipment and tools	26,236	29,906	(3,670)	26,236
Fire hydrants	42,925	31,102	11,823	42,925
Total Capital Outlays	<u>397,231</u>	<u>511,909</u>	<u>(114,678)</u>	<u>395,767</u>
Total Expenditures	<u>545,028</u>	<u>650,418</u>	<u>(105,390)</u>	<u>540,685</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$253,215</u>	142,448	<u>(\$110,767)</u>	245,894
Fund Balance - January 1		<u>1,286,956</u>		<u>1,041,062</u>
FUND BALANCE - December 31		<u>\$1,429,404</u>		<u>\$1,286,956</u>

The accompanying notes are an integral part of this statement.

FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - INTRODUCTION

The Fire Protection District No. 5 of the Parish of Pointe Coupee (the "District") was created by a resolution of the Pointe Coupee Parish Police Jury in 1981. The District operates under a commission form of government and provides fire protection services to all the territory situated within the limits of Pointe Coupee Election Districts 7, 8, 9 and a portion of Election Districts 4 and 6, as said Election Districts were constituted in 1981, be and the same was created in accordance with the authority of LRS 40:1494, and Article VI, Section 19 of the Constitution of the State of Louisiana for the year 1974 and other constitutional and statutory authority supplemental thereto.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying general purpose financial statements of the Fire Protection District No. 5 of the Parish of Pointe Coupee, Louisiana have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Reporting Entity

As the governing authority of the parish, for reporting purposes, the Pointe Coupee Parish Police Jury is the financial reporting entity for Pointe Coupee Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Pointe Coupee Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or

FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Applying criteria #3, the District was determined to be a component unit of the Pointe Coupee Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

Fund Accounting

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the District are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the District include:

General Fund -- the general operating fund of the District and accounts for all financial resources.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current

FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Property tax revenues are recognized when they become available. Available means when due, or past due and receivable and collected generally within 60 days after year end. See Note 4 for the property tax calendar.

Miscellaneous revenue (except investment earnings) are recorded as revenue when cash is received because they generally are not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Federal and state grants and reimbursements are recorded when the District is entitled to the funds.

Substantially all other revenues are recorded when received by the District.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt which are recognized when due in the General Fund.

Budgets

Proposed operating budgets for the fiscal years 1991 through 2000 (the term of the approved ad valorem tax millage), prepared on GAAP Basis, are approved by the Board of Commissioners and adopted in accordance with the Local Government Budget Law. The operating budget includes proposed expenditures and the means of financing them.

During the year, monthly budgetary comparison statements are used as management tools to control operations. When necessary the Board adopts budget amendments which are included in District minutes published in the official journal.

The District exercises budgetary control at the line item level. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.

FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Encumbrances

The District does not follow the encumbrance method of accounting.

Cash and Investments

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with a bank organized under Louisiana law, or of any other state of the United States, or under the laws of the United States.

Under state law, the District may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

Bad Debts

The District uses the direct charge-off method whereby uncollectible amounts due from ad valorem taxes are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. The direct charge-off method is used because it does not cause a material departure from GAAP and it approximates the valuation method.

Inventories

Inventories for supplies are immaterial and are recorded as expenditures when purchased.

Fixed Assets

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Interest costs incurred during construction are capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated.

Compensated Absences

The District has no employees; therefore, it has no vacation or sick leave policies.